

April 6, 2006

Martin J. Gruenberg
FDIC Board of Directors

Sirs:

Allowing WalMart to open banks throughout the United States could be likened to allowing the fox into the henhouse. It is foreseeable that WalMart could become the ONLY bank in any given town in America, just like in many small towns WalMart is the only store within a 30 mile radius. Please reconsider and reject the requests for WalMart to own and operate banks.

Of course, the above reasons may seem simplistic, but as WalMart has done before, they could exert pressure on local business as they have exerted unethical pressure on their suppliers and employees. WalMarkt could take capital out of local communities and then refuse to make loans to local business or make loans to only those businesses that support WalMart stores. That sirs would be too much control for one bank to have.

More importantly, even though WalMart claims that it does not break the law, it often bends the law to the breaking point in the manner of operating their stores. Do you really trust WalMart to own and operate what may likely be the world's largest bank. Is it wise to have the world's largest corporation also own the world's largest bank. Think sirs, this is a viotile concentration of power

Lima Barnes